





# City Centre Retail / Leisure Opportunity

THE OLD MINERS HALL, 17 NORTH ROAD, DURHAM, DHI 4SH

- Ground Floor Retail Unit Extending Approximately 169.78 sq m (1,827 sq ft)
- Potential to Include Upper Parts, Totaling Approximately 353.03 sq m (3,800 sq ft)
- High Footfall Area
- Surrounding Occupiers Include: Tesco Express, Sainsbury's Local, Iceland, Subway, Greggs & JD Wetherspoon
- Less than 0.25 Miles from Durham Main Line East Coast Railway Station & Regional Bus Terminus
- Would Suit a Variety of Uses (Subject to Planning)
- New FRI Lease Available
- Rent from £32,000 pax





# SITUATION

Durham City Centre is an easily accessible and very popular destination that is well connected to all the surrounding nearby towns. With the Al, a major north south trunk road and good link roads, Newcastle, Darlington and Sunderland all lie within a 30 minute drive time.

There is also excellent rail, coach and bus services into Durham from the surrounding major conurbations and the City enjoys a healthy number of visitors and tourists from all over the country.

The property occupies a prominent position on North Road with surrounding occupiers including: Tesco Express, Sainsbury's Local, Iceland, Subway, Greggs & JD Wetherspoon.

The new Odeon Luxe Cinema has recently opened in the former Gates Shopping Centre which has been rebranded as The Riverwalk and houses a number of retail, restaurant and leisure operators including Cosy Club. In addition, the development provides over 250 student bedrooms and covered parking for close to 500 vehicles.

### DESCRIPTION

The premises comprise a self-contained ground floor retail unit within a three-storey stone-built property. The first and second floors, which have recently traded as a bar, could also be included by separate negotiation.

# ACCOMMODATION

Ground Floor Sales - 154.12 sq m (1,659 sq ft) Office - 10.06 sq m (108 sq ft) Kitchen - 3.20 sq m (34 sq ft) Ancillary 2.40 sq m (26 sq ft) WC Facilities

# Total - 169.78 sq m (1,827 sq ft)

\*Approximately 3,800 sq ft of additional space available at first and second floor (by separate negotiation).

The ground floor of the property is available by way of a new FRI lease for a term of years to be agreed at a rent of £32,000 pax.

# RATING ASSESSMENT

We understand that the premises have a rateable value of £36,750 effective from 01st April 2017 however, it is recommended that any interested party confirm the accuracy of this information and the rates payable with the Local Authority. As a new occupier, rights of appeal may exist against the assessment.

All rents, premiums and purchase prices quoted herein are exclusive of VAT. All offers are to be made to Graham S Hall upon this basis and where silent, offers will be deemed net of VAT

# LEGAL COSTS

Each party to be responsible for their own costs incurred in this transaction.

### ANTI-MONEY LAUNDERING REGULATIONS

In accordance with anti-money laundering regulations, two forms of identification and confirmation of the source of funding will be required from the purchaser / tenant.

## **VIEWING**

For general enquiries and viewing arrangements please contact Sole Agents Graham S Hall Chartered Surveyors on 0191 731 8660 or email info@grahamshall.com.

# LOCATION MAP



In accordance with the Code of Leasing Business Premises: England and Wales the landlords are willing to consider alternative lease terms to those set out but please bear in mind that variations may affect the level of rent proposed.

A copy of the Code of Leasing Business Premises: England and Wales can be obtained at www.leasingbusinesspremises.co.uk or obtained from the Royal Institution of Chartered Surveyors, Telephone 0207 334 3806.

# IMPORTANT NOTICE

Graham S Hall Chartered Surveyors for themselves and for the vendors and lessors of the property give notice that:

- 1) These particulars are set out as a general outline only for the guidance of intending purchasers or lessees and do not constitute, nor constitute part of any offer or contract.
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